



"Not for Profit. Not for Charity. but for Service"

FIRST CAROLINA PEOPLE'S CREDIT UNION

Skip-A-Payment Loan Extension Agreement

Please complete this agreement for your Skip-A-Payment request on an eligible FCPCU loan.

Return this completed agreement, (including the \$25 fee(s)) to: The Goldsboro/Cary branch, or:

Via fax at 919-736-0892, or:

Mail to: First Carolina People's Credit Union

P.O. Box 1637, Goldsboro, NC 27533

To qualify for a Skip-a-Payment, review the check list below (One Skip-A-Payment per loan per year):

- *Request(s) must be received at least three (3) business days prior to the loan due date
 - *Loan must be current and account must be in good standing
 - *Next payment must be made the month following this request, on or before the loan due date
 - *Loan must be established at least six months
 - *Request(s) must be signed by **ALL** persons who signed the original loan agreement (note)
 - *A \$25 fee will be assessed for **EACH** loan request
- ***Other exclusions may apply*****

Member Name: _____ Member/Account Number: _____

LOAN INFORMATION: Please check the loan(s) you wish to defer payment on:

Car Loan with an outstanding balance of \$ _____ Sub# _____ Loan date to skip: _____

Signature Loan with an outstanding balance of \$ _____ Sub# _____ Loan date to skip: _____

Home Equity Loan with an outstanding balance of \$ _____ Sub# _____ Loan date to skip: _____

Skip-A-Payment Loan Extensions are not permitted on VISA® Credit Cards or Mortgage Loans (other than Home Equity loans), Quick Cash and Overdraft Loans.

I fully understand that although no loan payment will be required for one month, interest will be charged on the unpaid balance from the date of last payment and will be taken at the time my next regular loan payment is made the following month. This extension is not a release from responsibility for the interest charge during the month payment is skipped. Choosing a skip-a-payment option will extend the maturity of the loan and the total finance charge paid. The provisions of my original agreement remain in full force and effect. I agree that I will resume making scheduled payments beginning with the payment due during the month following the deferral and will make all scheduled payments due thereafter. I also understand that if I have GAP coverage on my vehicle loan, the skipped payment(s) on that loan may affect the benefit amount (Please refer to your GAP protection documents). Your loan due date is moved forward one month from your present due date. *If you are on ACH origination or payroll deduction, the payment will remain in your savings/checking account (If you pay on a weekly, biweekly or semi-monthly schedule your distribution will be changed to the NEXT CONSECUTIVE MONTHS weekly, biweekly or semi monthly schedule).*

PROCESSING FEE OPTIONS AND REQUIRED SIGNATURES: Please check one:

I've enclosed a check made payable to FCPCU for \$25 (For each Skip-A-Payment sub requested)

Please debit the \$25.00 processing fee from Member/Account Number: _____ (For each Skip-A-Payment sub requested)

PLEASE NOTE: Signatures are required by all persons who signed the original loan agreement (note). Your signature below confirms that all parties have read the agreement above and have met the requirements of this request.

Borrower _____ Date _____

Co-Borrower/Co-Signer _____ Date _____

Branch Manager /Loan Officer Approval _____ Date _____

First Carolina People's Credit Union
P.O. Box 1637 - Goldsboro, NC 27533
919-736-0885 - 1-800-452-4021 - Fax 919-736-0892 - www.fcpcu.com